



APMI MEMBERSHIP DETAILS & FEE STRUCTURE FOR THE FY-2026/ 2027

The **Association of Portfolio Managers in India (APMI)** invites all SEBI Registered Portfolio Managers to join as APMI Members for the **financial year 2026-2027**.

As a leading industry body, APMI is committed to fostering a collaborative ecosystem for portfolio managers, promoting sustainable industry growth, and enhancing the professional standards of portfolio management across India.

Key points on the Membership fee for Financial Year 2026-2027

1. APMI Membership Slabs & Fee Structure for the financial year 2026-2027 as approved by the APMI Board:

Sr. No.	APMI Membership Slabs	AUM slabs for APMI Membership	Membership Fees (Rs.)
1	Slab 1	AUM of over Rs. 5000 Crs	10,00,000.00
2	Slab 2	AUM of over Rs. 3000 Crs & under Rs. 5000 Crs	7,50,000.00
3	Slab 3	AUM of over Rs. 2000 Crs & under Rs. 3000 Crs	5,00,000.00
4	Slab 4	AUM of over Rs. 1000 Crs & under Rs. 2000 Crs	2,50,000.00
5	Slab 5	AUM of over Rs. 500 Crs & under Rs. 1000 Crs	1,25,000.00
6	Slab 6	AUM of over Rs. 100 Crs & under Rs. 500 Crs	50,000.00
7	Slab 7	Till an AUM of Rs. 100 Crs	15,000.00

2. Special Discount for Existing Members:

- To support our existing members (APMI Members as on 31st March'26), APMI is offering a **special 25% discount** on the membership fee.
- This discount will be available under a special membership window, which will remain open until **30th April 2026**.
- We encourage all our existing members to renew their membership within this period to take advantage of the discounted rates.

3. Membership Fee Calculation:

- The AUM data, as per the SEBI Monthly Report for March 2026, will serve as the basis for determining the APMI membership fees for the period 1st April 2026 to 31st March 2027.



b) For APMI membership, AUM refers to the total assets under management across all services, including:

- DPMS: Discretionary Portfolio Management Services
- NDPMS: Non-Discretionary Portfolio Management Services
- Advisory Services
- Co-Investment Services

4. GST on Membership Fees:

a) In compliance with government regulations, a **GST of 18%** will be levied on the membership fee.

5. TDS on Membership Fees:

a) APMI has been incorporated as a non-profit company under Section 8 of the Companies Act 2013, hence the receipts from its members are exempt from tax under the concept of mutuality.

b) APMI is registered under section 12 A(a) of the Income Tax Act 1961, and as per the provisions of Section 11 of the Act, which makes us eligible for exemption under the said section.

c) Taking the above into account, we request you to remit the membership fee, without any TDS deduction.

Your participation as a member and thought leader at APMI is highly valued and will play an important role in helping APMI achieve its objective of functioning as an effective industry body and a strong bridge across various stakeholders.

For any further clarification, kindly write to us at support@apmiindia.org

Warm Regards,

Association of Portfolio Managers in India