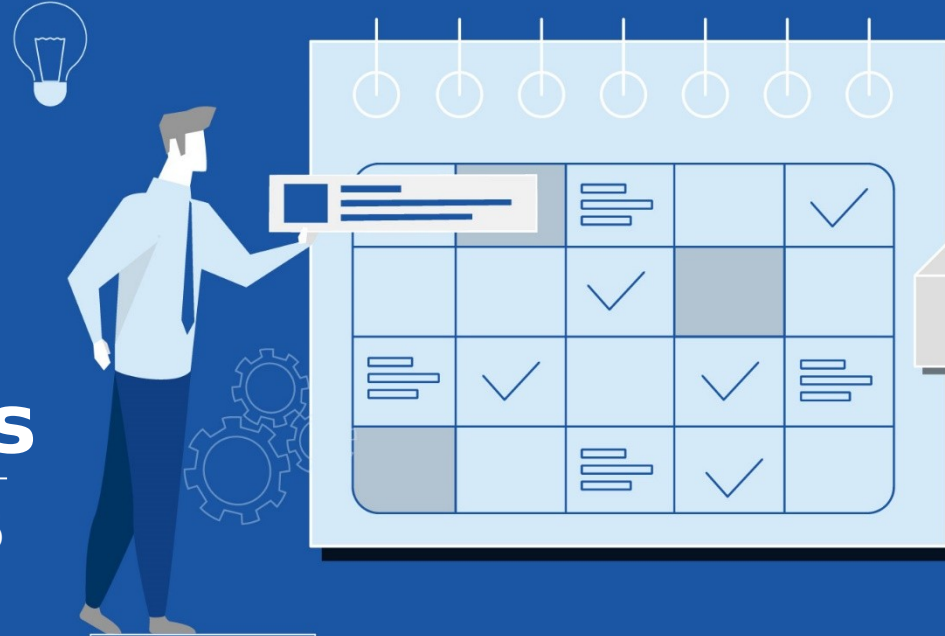


AN ASSOCIATION FOR THE COMMUNITY OF
PORTFOLIO MANAGERS REGISTERED WITH
THE SECURITIES & EXCHANGE BOARD OF INDIA



APMI Initiatives

June 2022 to February 2026

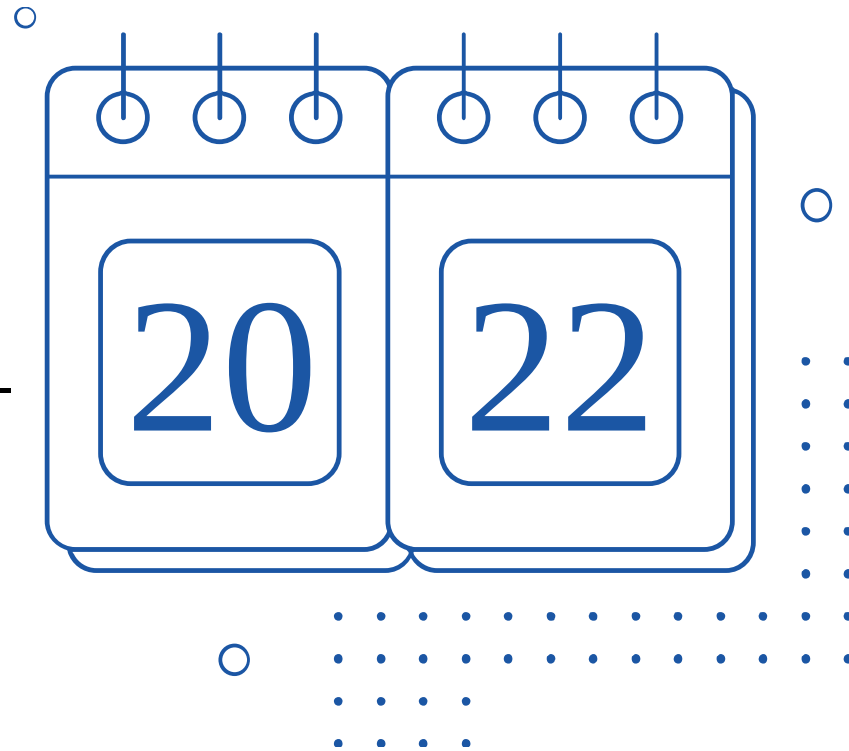


45

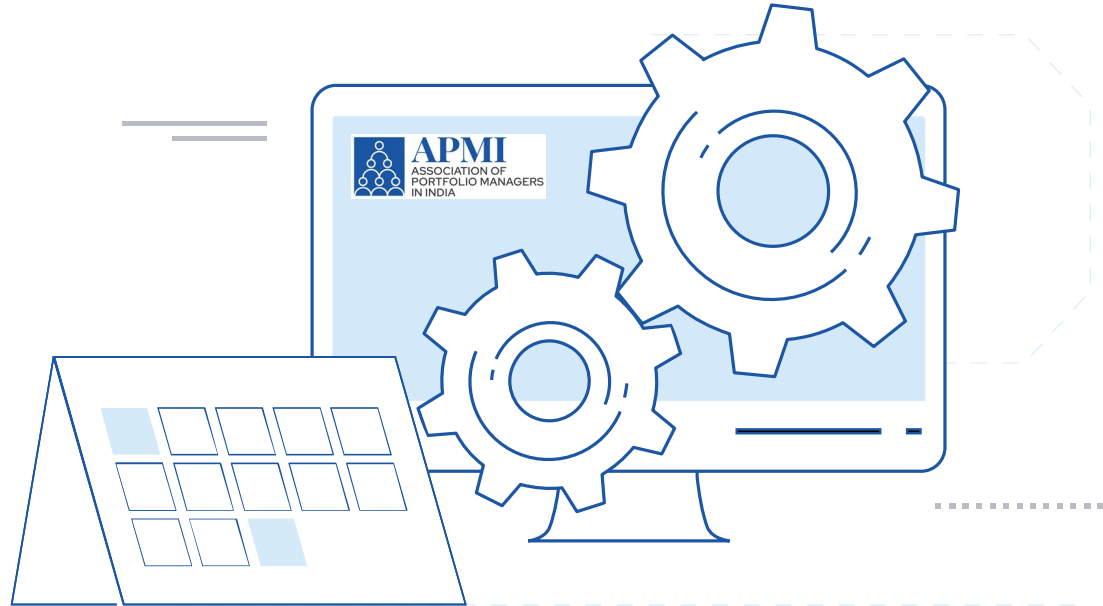
steps
in 45 months

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44

Calendar Year –



APMI Started its
operations from
2nd May 2022



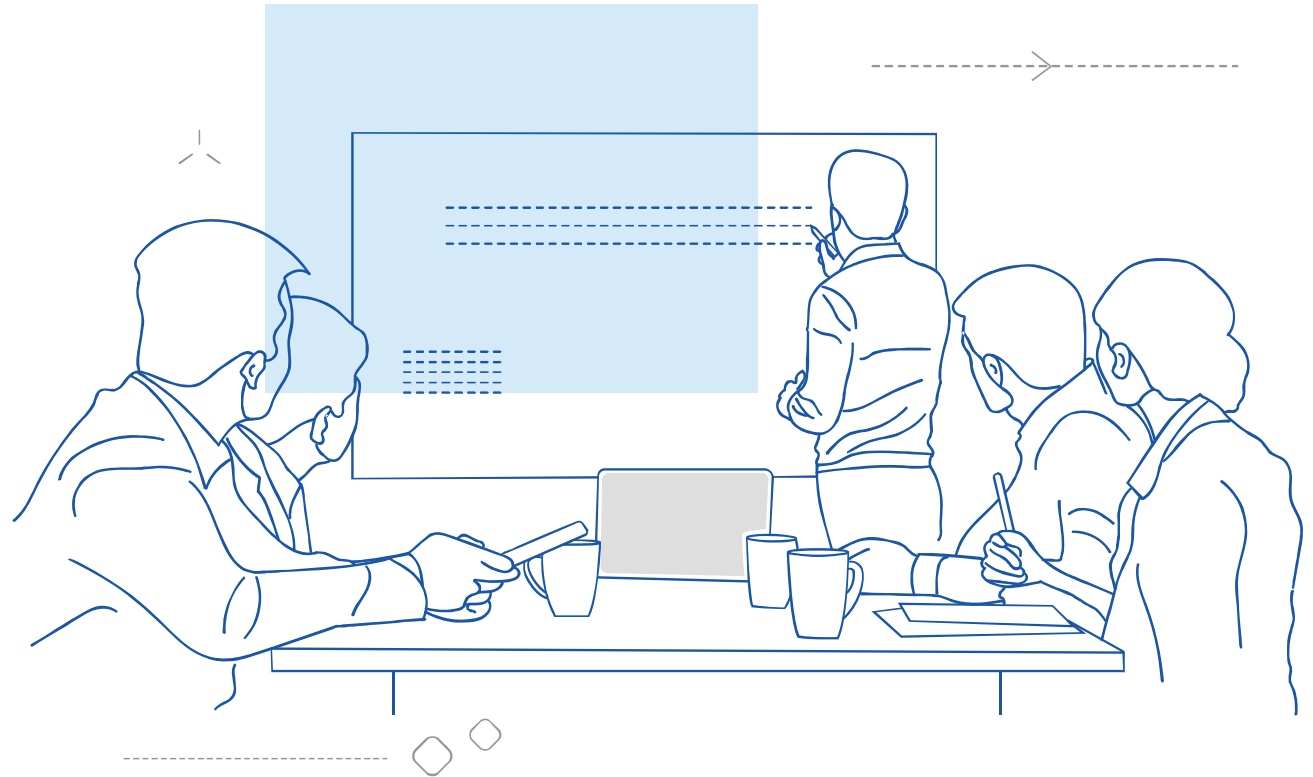
Formal launch of
APMI on
22nd June'2022



Building a
Database with
SEBI for all
registered PMS
Providers



Formation of
APMI
Working
Committees



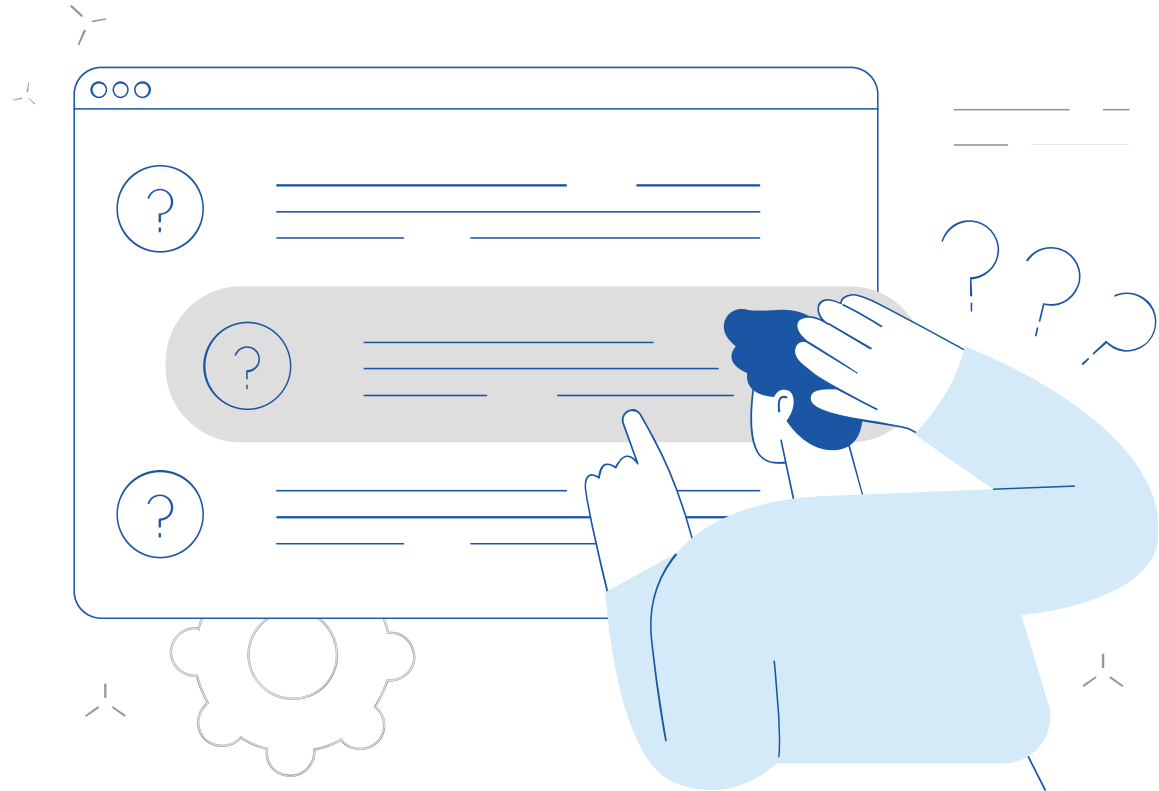
Creation of
Compliance
calendar and
conducting multiple
surveys with our
Members for
building of an
inclusive approach



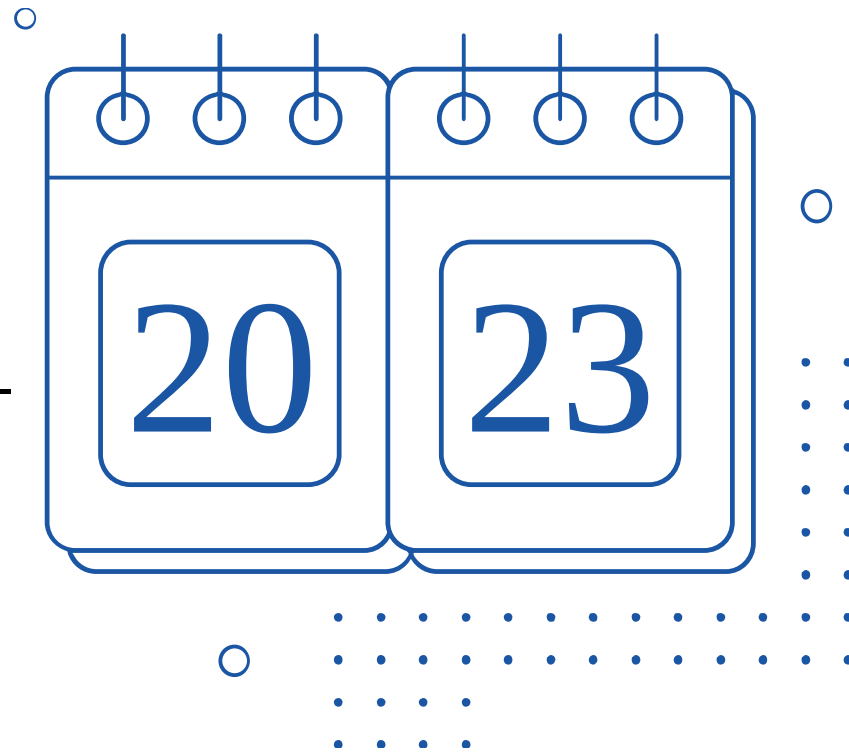
Performance
Benchmarking
for the
PMS Industry
And building a
portal where the
Portfolio Managers
could upload their
Performance
Reports



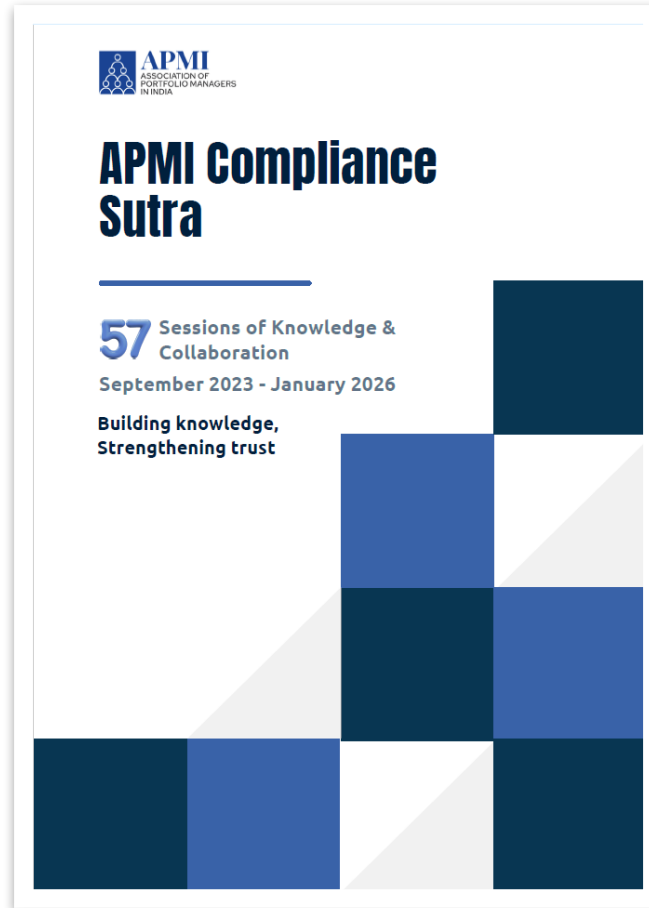
Online Query
Module for
APMI Members
to address
their grievances
and queries



Calendar Year –



Launch of
APMI
Compliance
Sutra-
September'23

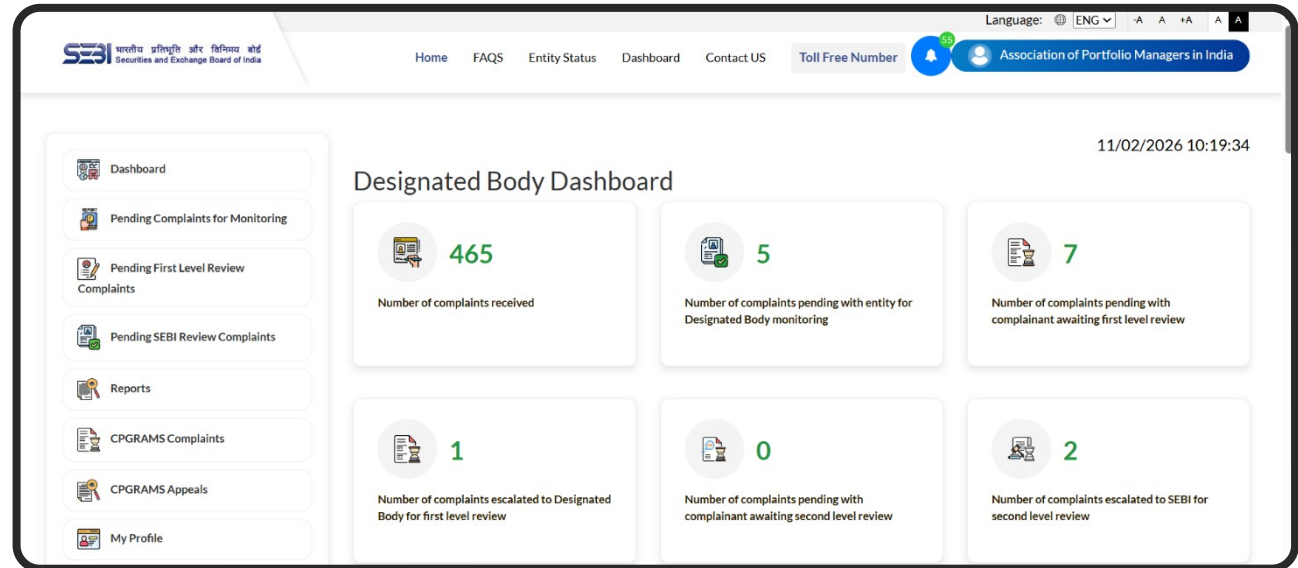


Launch of a
dedicated Helpline
number for
handling
grievances and
queries of
Portfolio
Managers & PMS
Distributors

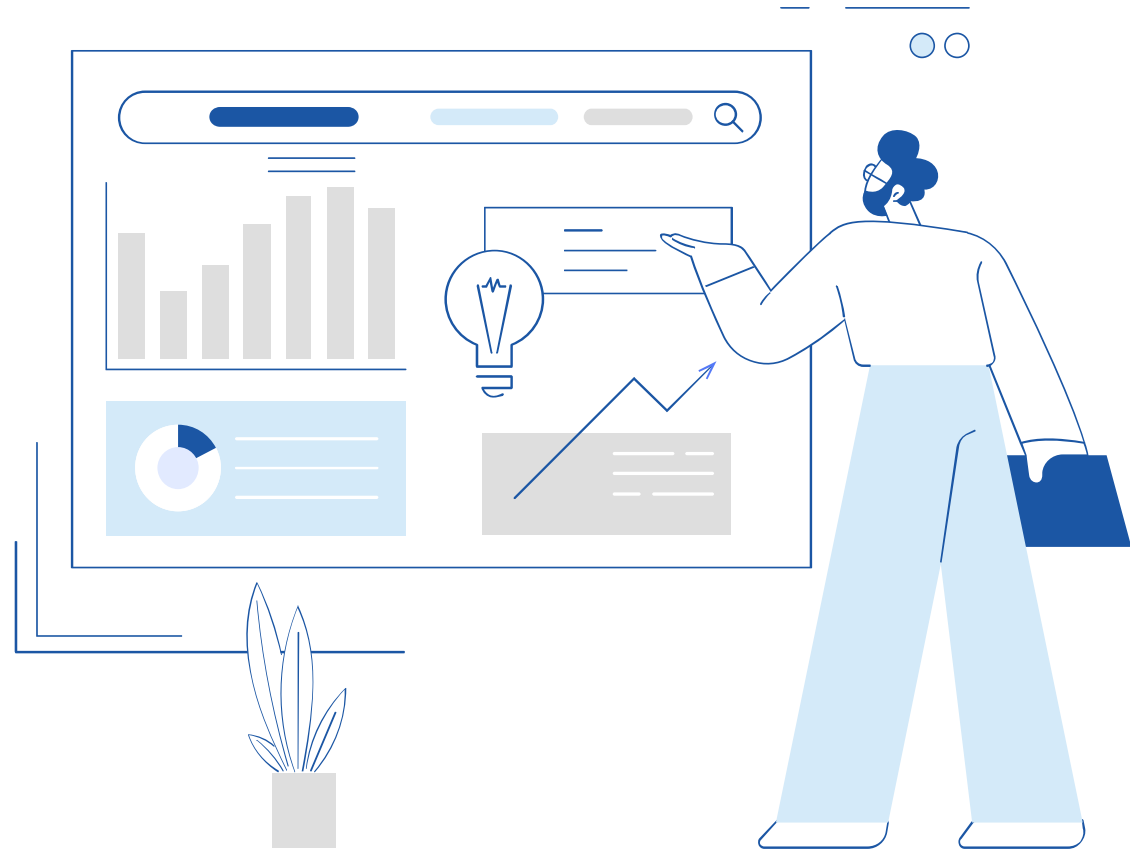


APMI was
nominated to
become a
Designated Body
to handle first level

of Investor
Complaints-
September '23



To build capacity
in the PMS
Distribution space-
APMI empaneled a
set of Trainers for
NISM XXI-A



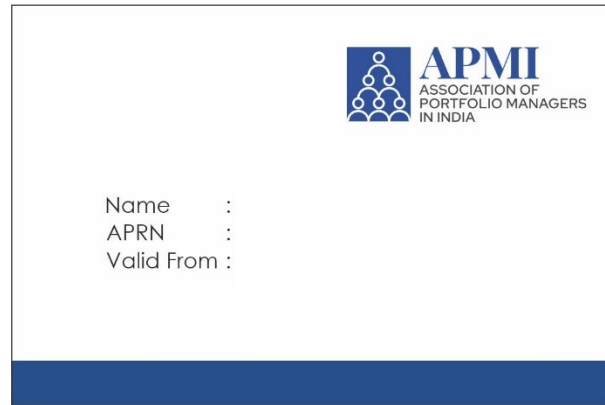
Formation of
Off-site Inspection
Data Committee
(OIDC) for easing
the task of offsite
data submission
required by SEBI



Formation of
the Ease of
Doing Business
(EODB)
working group



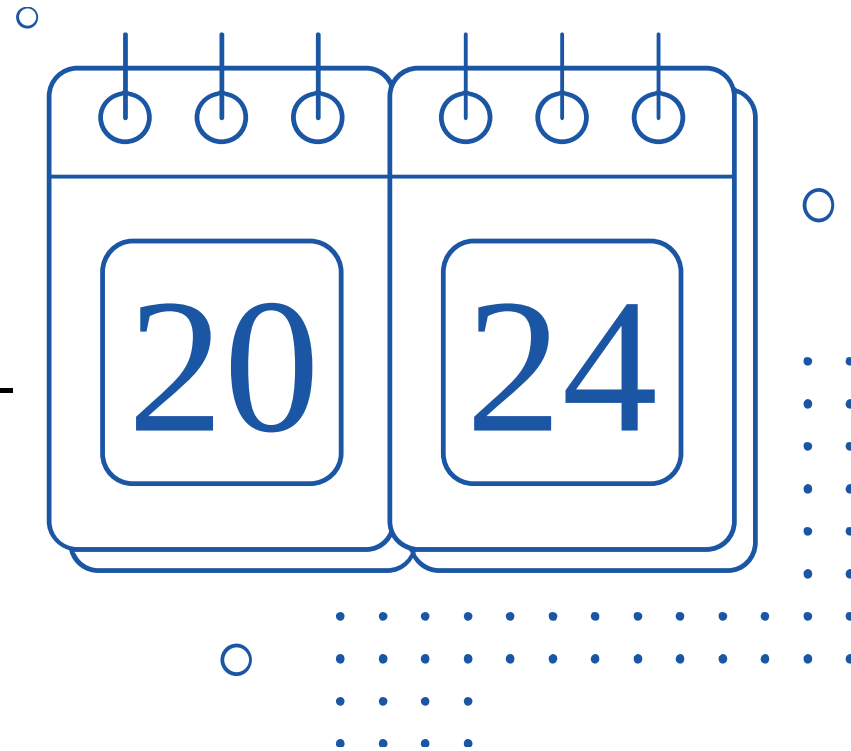
Launch of
Registration cards
for Distributors
with QR code
facility- carrying
contact details



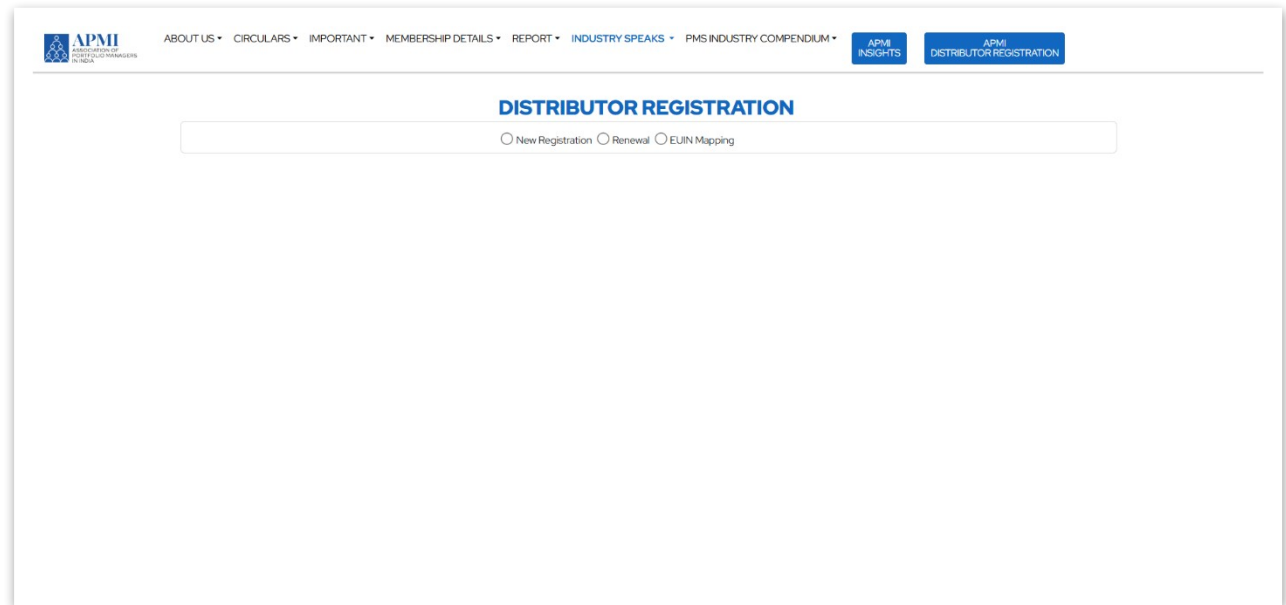
Standardization of 4 Annual Compliance Reports



Calendar Year –



Launch of
Distributor
Registration Portal
and the Master
Document-
To help Distributors
understand the
registration process
1st July'24

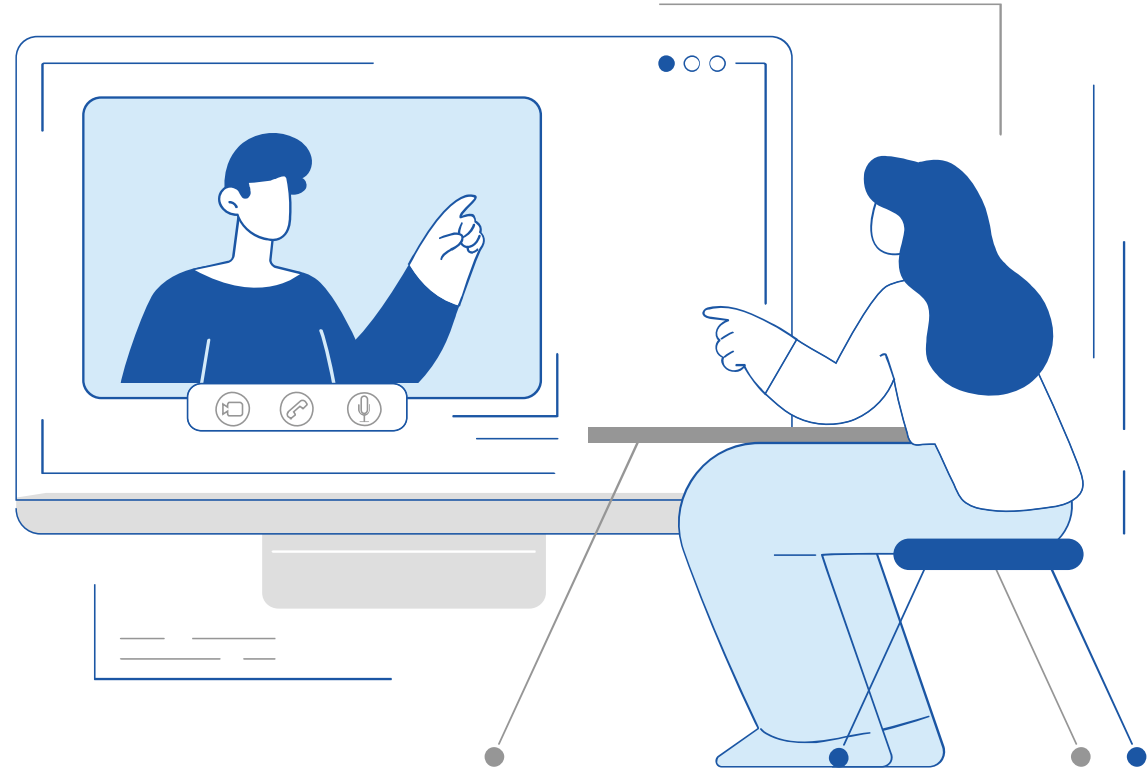


The screenshot shows the APMI website header with navigation links: ABOUT US, CIRCULARS, IMPORTANT, MEMBERSHIP DETAILS, REPORT, INDUSTRY SPEAKS, and PMS INDUSTRY COMPENDIUM. There are two buttons: APMI INSIGHTS and APMI DISTRIBUTOR REGISTRATION. The main content area is titled "DISTRIBUTOR REGISTRATION" and contains a form with three radio button options: New Registration, Renewal, and EUN Mapping.

1st Annual
Conclave of
APMI-
4th July' 24



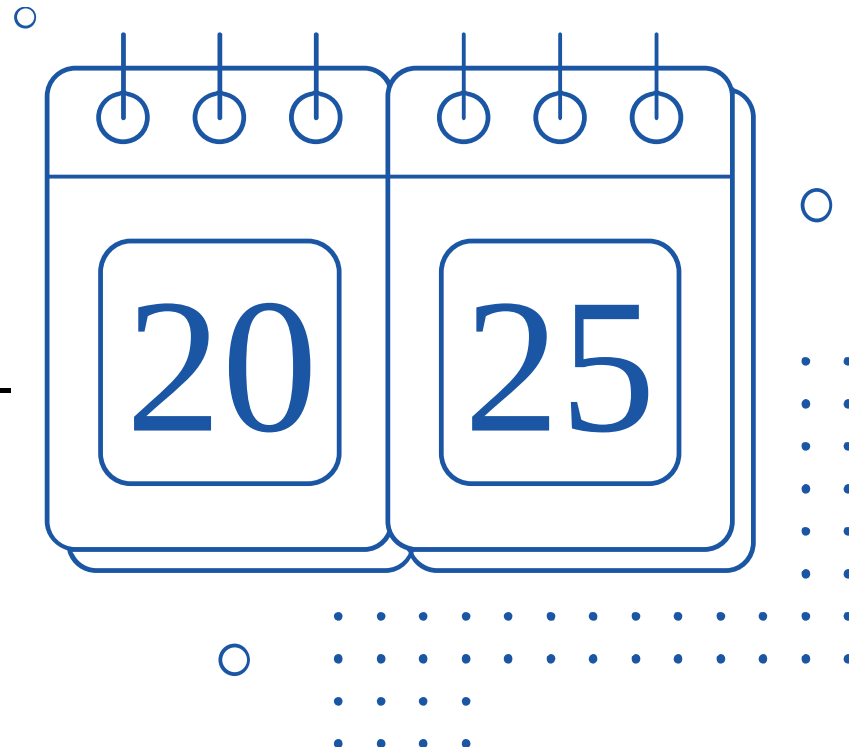
Facilitating ease
in Digital
Onboarding
process and
enhancing
transparency
through
Disclosures



Membership
of FICCI- Oct'24



Calendar Year –



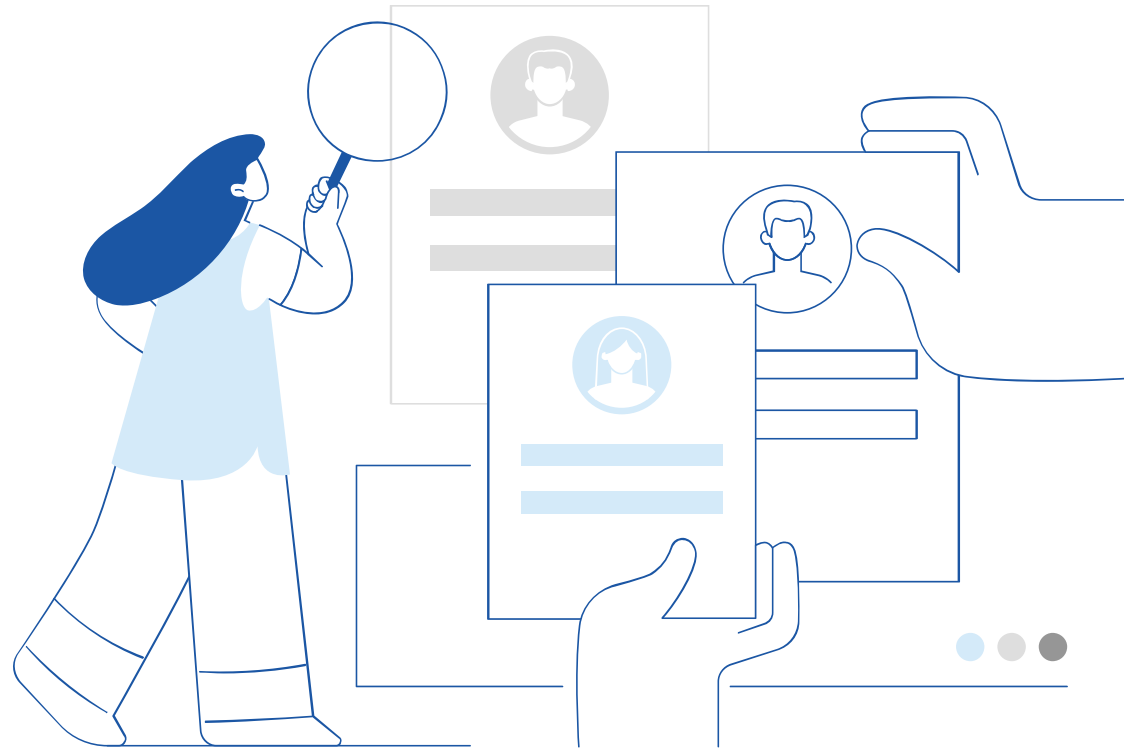
Launch of
PARAS Portal-
31st January'25



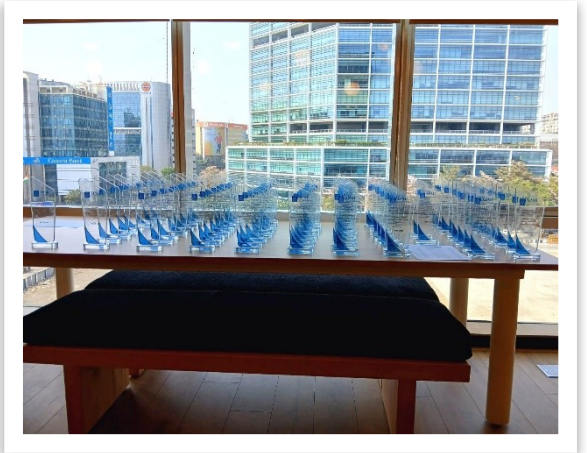
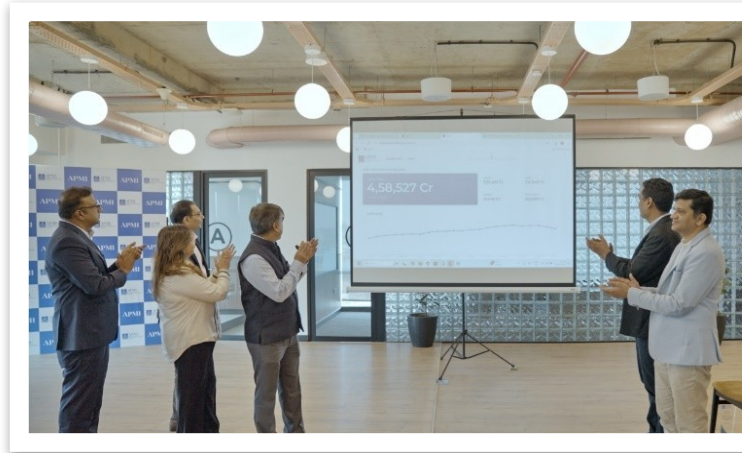
Launch of APMI
Social Media Pilot
project and
appointment of a
PR agency-
20th Feb'25



To build capacity
in the PMS
Industry, APMI
signed an LoA
with NISM- 4th
March'25



Felicitation &
Recognition of the
Outgoing Committee
Members & Launch
of APMI Insights
and #IndustrySpeaks
- 28th March'25



Providing special
pricing for
M-SOC and
VAPT for APMI
Members for
compliances
under CSCR



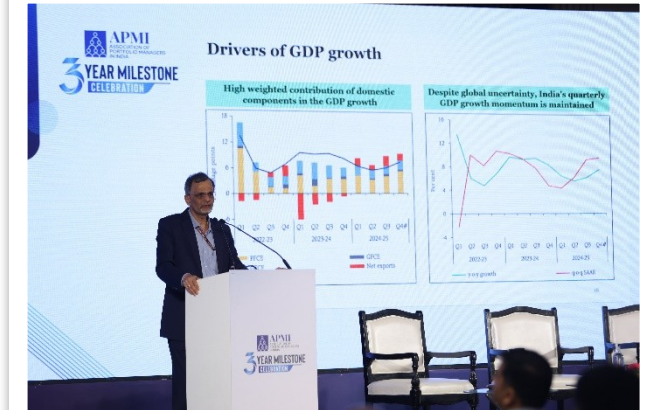
Availability
of CSCRF
Policies for
APMI
Members



Initiation of our
Regional Events
& celebration of
'3 Years of
APMI'-
Delhi on 9th June
2025 and
Bangalore on
27th May 2025



Bangalore

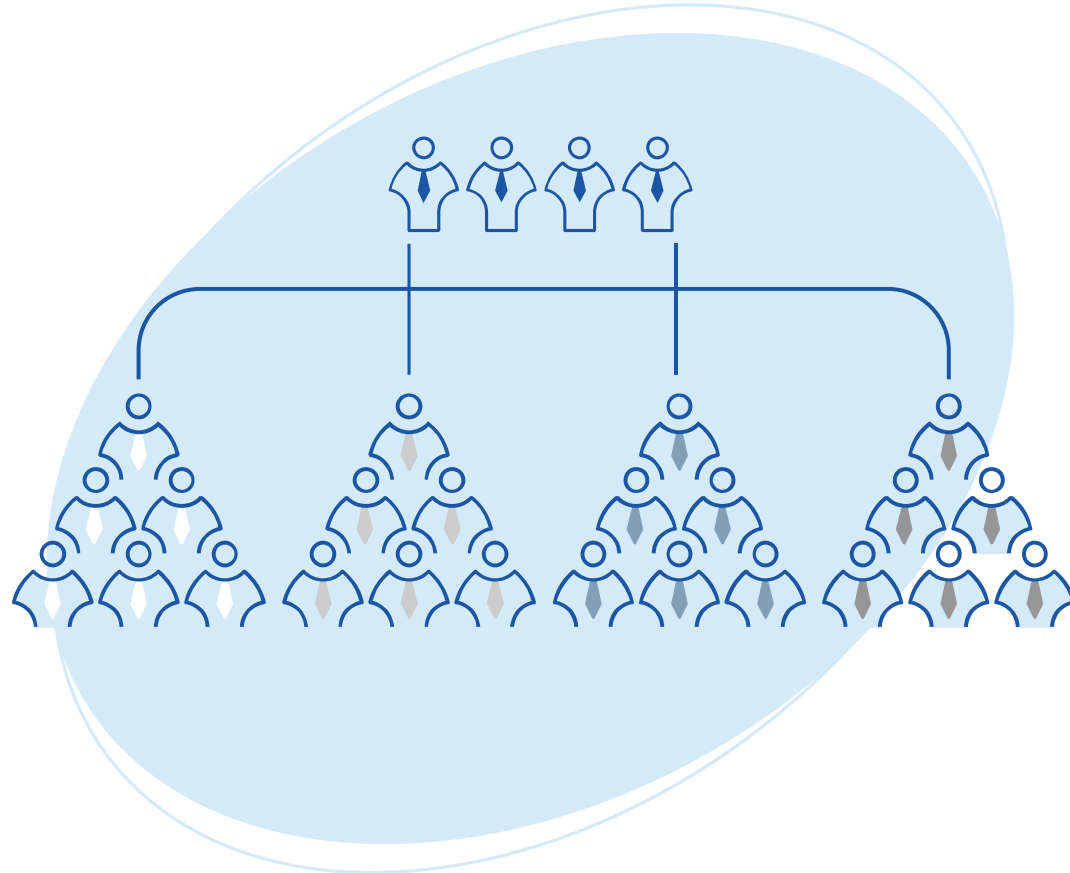


Delhi

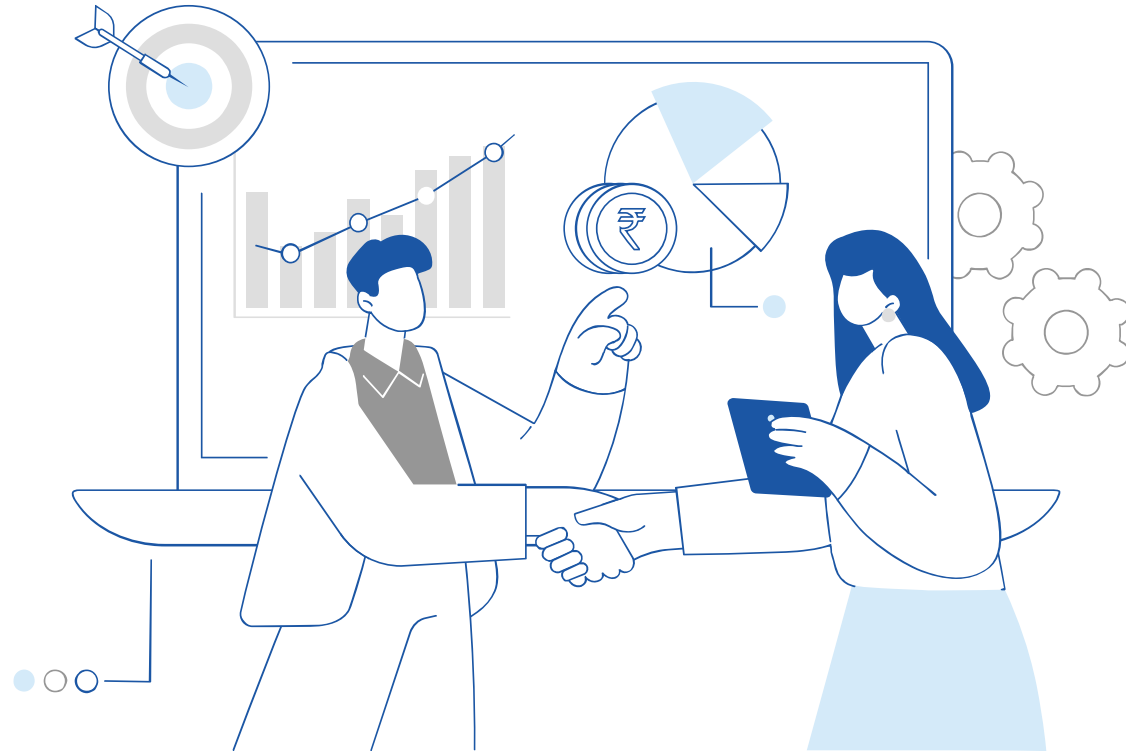
Enabled
Re-categorization
and provided
exemptions for
Portfolio Managers
for compliances
under CSCRF



Under the advisory
of SEBI, a JWG-
Joint Working
Group of Portfolio
Managers,
Custodians,
Depositories and
Software firms was
formed with four
sub committees



To enhance the
Distribution
landscape for
Portfolio
Managers,
NISM XXI-A
Curriculum was
revised under
consultation of
SEBI & NISM



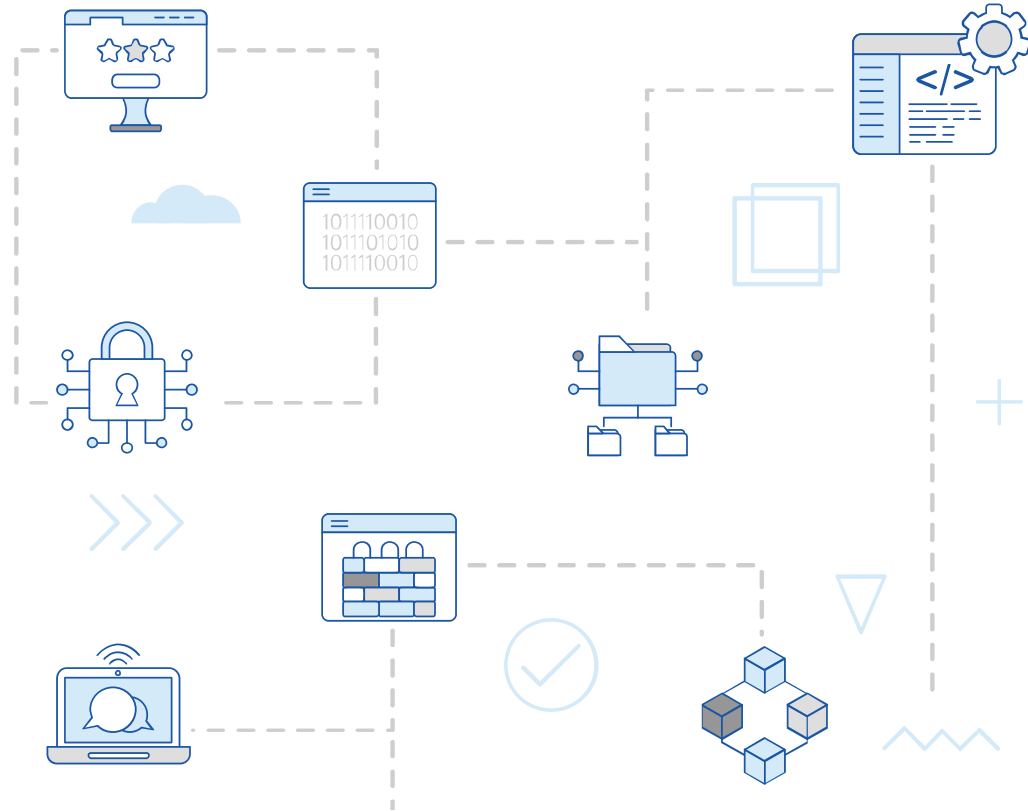
2nd Annual
Conclave of
APMI-
6th August, 2025



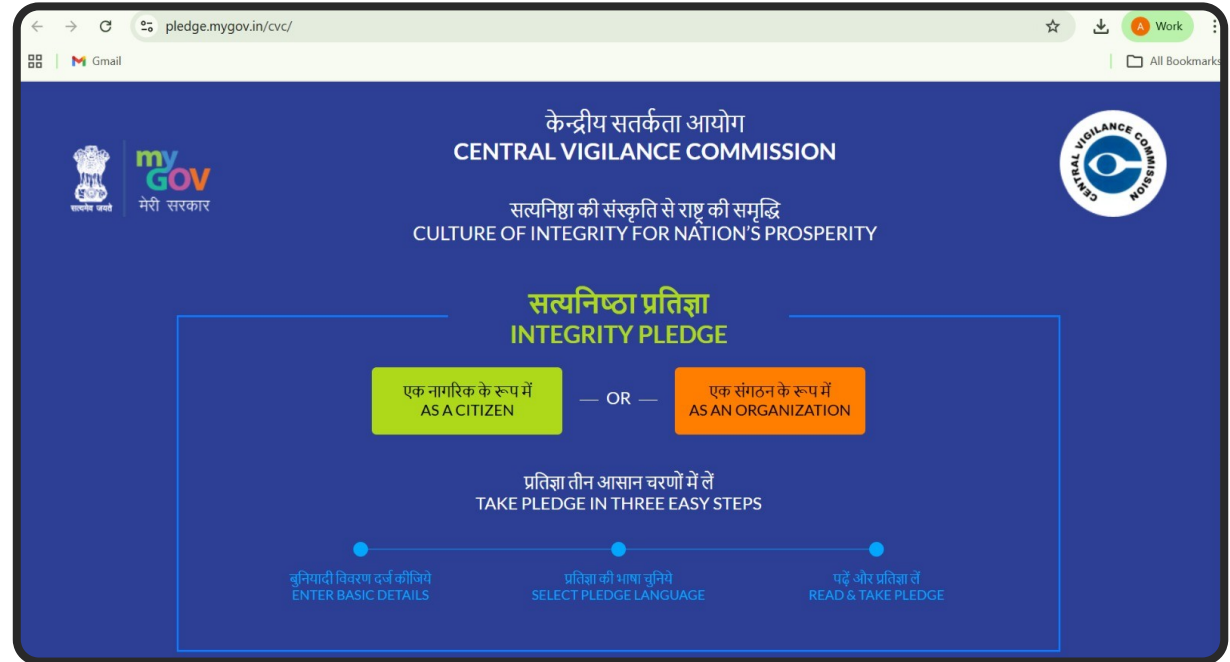
Launch of PMS
Industry
Compendium



The Distributor
Registration Portal
was enhanced with
added features of
EUIIN Management,
Cancellation and
Pending renewal
report with creation
of APIs for Wealth
Outfits and Portfolio
Managers



Observance of Vigilance Awareness Week, 2025



The screenshot shows the website pledge.mygov.in/cvc/. The page features the myGov logo and the Central Vigilance Commission (CVC) logo. The main heading is "केन्द्रीय सतर्कता आयोग" (CENTRAL VIGILANCE COMMISSION) with the tagline "सत्यनिष्ठा की संस्कृति से राष्ट्र की समृद्धि" (CULTURE OF INTEGRITY FOR NATION'S PROSPERITY). The central focus is the "सत्यनिष्ठा प्रतिज्ञा" (INTEGRITY PLEDGE). Below this, there are two options: "एक नागरिक के रूप में AS A CITIZEN" (highlighted in green) and "एक संगठन के रूप में AS AN ORGANIZATION" (highlighted in orange), separated by "OR". Below these options, it states "प्रतिज्ञा तीन आसान चरणों में लें" (TAKE PLEDGE IN THREE EASY STEPS). A horizontal timeline shows three steps: 1. "बुनियादी विवरण दर्ज कीजिये" (ENTER BASIC DETAILS), 2. "प्रतिज्ञा की भाषा चुनिये" (SELECT PLEDGE LANGUAGE), and 3. "पढ़ें और प्रतिज्ञा लें" (READ & TAKE PLEDGE).

Observing the increasing incidents of Cyber frauds- Impersonation- APMI enhanced its portal for collecting details of social media handles of the Industry- 15th Oct'25

Social Media Handle

Email ID Domain *

Mobile Application OS: Android IOS Both

Android

Mobile Application Name	Mobile Application Link	Mobile Application Developer Name
<input type="text" value="Mobile Application Name"/>	<input type="text" value="Mobile Application Link"/>	<input type="text" value="Mobile Application Developer Name"/>

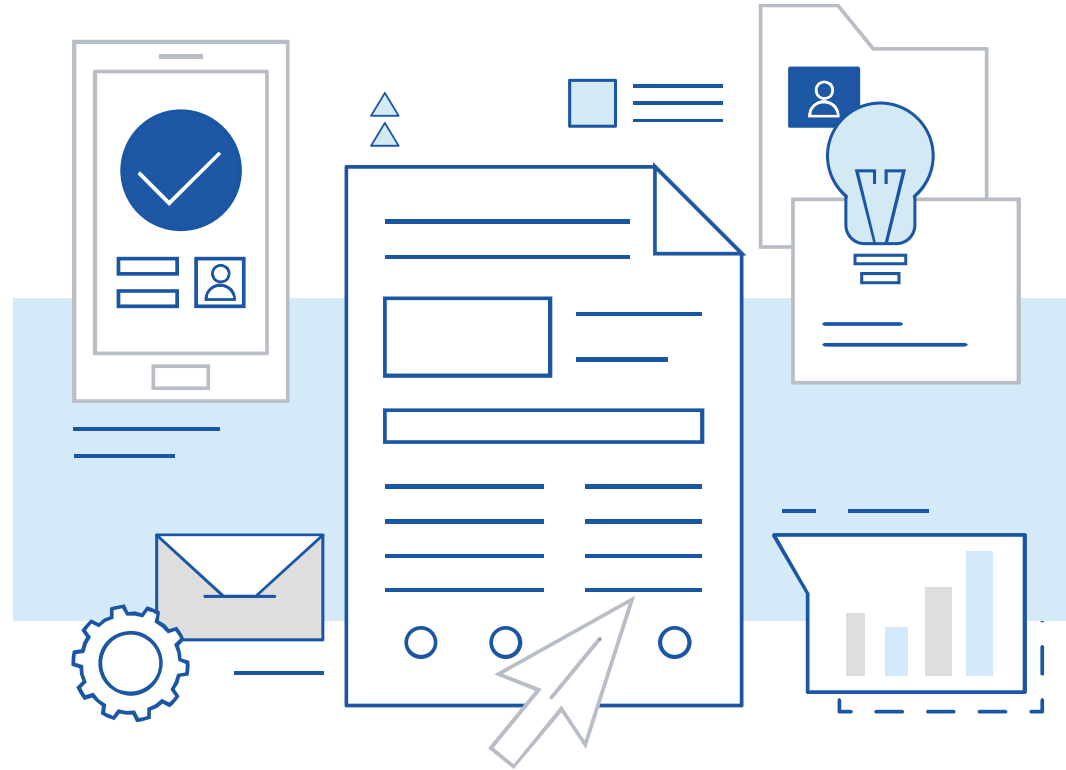
IOS

Mobile Application Name	Mobile Application Link	Mobile Application Developer Name
<input type="text" value="Mobile Application Name"/>	<input type="text" value="Mobile Application Link"/>	<input type="text" value="Mobile Application Developer Name"/>

Social Media Platform: Facebook Instagram LinkedIn Threads Platform X YouTube Telegram WhatsApp Other

Facebook Page / Business Account Name	Facebook Page / Business Account Link
<input type="text" value="Facebook Page / Business Account Name"/>	<input type="text" value="Facebook Page / Business Account Link"/>
Instagram Page / Business Account Name	Instagram Page / Business Account Link
<input type="text" value="Instagram Page / Business Account Name"/>	<input type="text" value="Instagram Page / Business Account Link"/>
LinkedIn Page / Business Account Name	LinkedIn Page / Business Account Link
<input type="text" value="LinkedIn Page / Business Account Name"/>	<input type="text" value="LinkedIn Page / Business Account Link"/>
YouTube Channel Name	YouTube Channel Name Link
<input type="text" value="YouTube Channel Name"/>	<input type="text" value="YouTube Channel Link"/>

FAQs on
Onboarding of
clients from the
US & Canada
was released



To create a
summary note on
key deficiencies
and findings from
inspections- APMI
released a list of
Key Observations
made by SEBI
during Inspections
of Portfolio
Managers-
November'25



APMI was invited
to be a part of the
Pre-budget
consultation of the
Capital Market
Segment with the
Honourable
Finance Minister on
November 18, 2025



To ensure an equitable share of cost and continued sustainable services of APMI, a levy of Usage Fee for APMI Non-Members was introduced w.e.f Dec'25



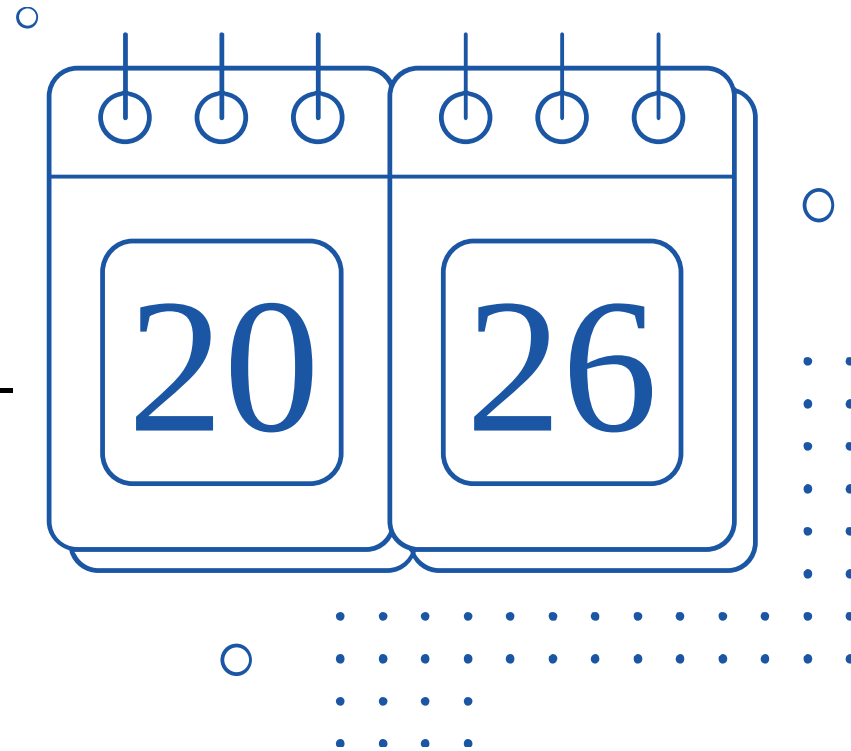
APMI issued
Guidelines for
change in PMS
Distributor's
APRN code and
Transfer of AUM



Inauguration of
APMI Office-
18th Dec'25



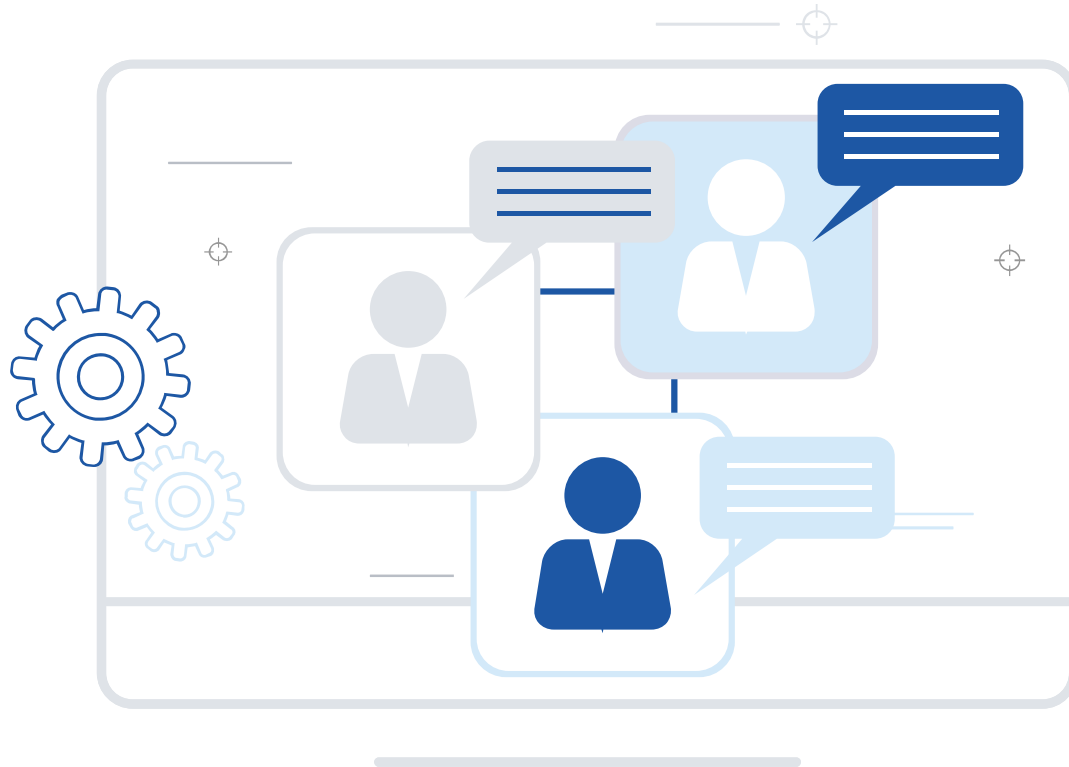
Calendar Year –



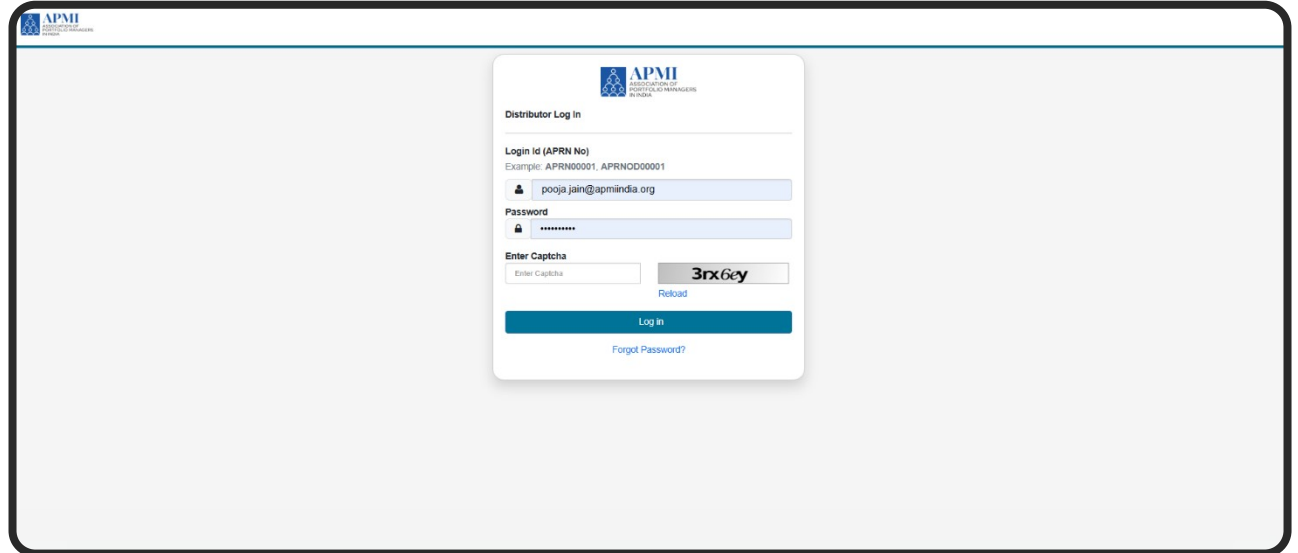
Participation of APMI Team in Regfin Cricket League 2025-26



As part of SEBI's initiatives to review the PMS Regulations, 2020, and develop SI Portal 2.0, APMI conducted an industry-wide survey to gather feedback and suggestions



Launch of the
enhanced version of
APMI Distributor
Registration Portal
and providing
individual login
credentials to all
APRN Holders and
collation of social
media details

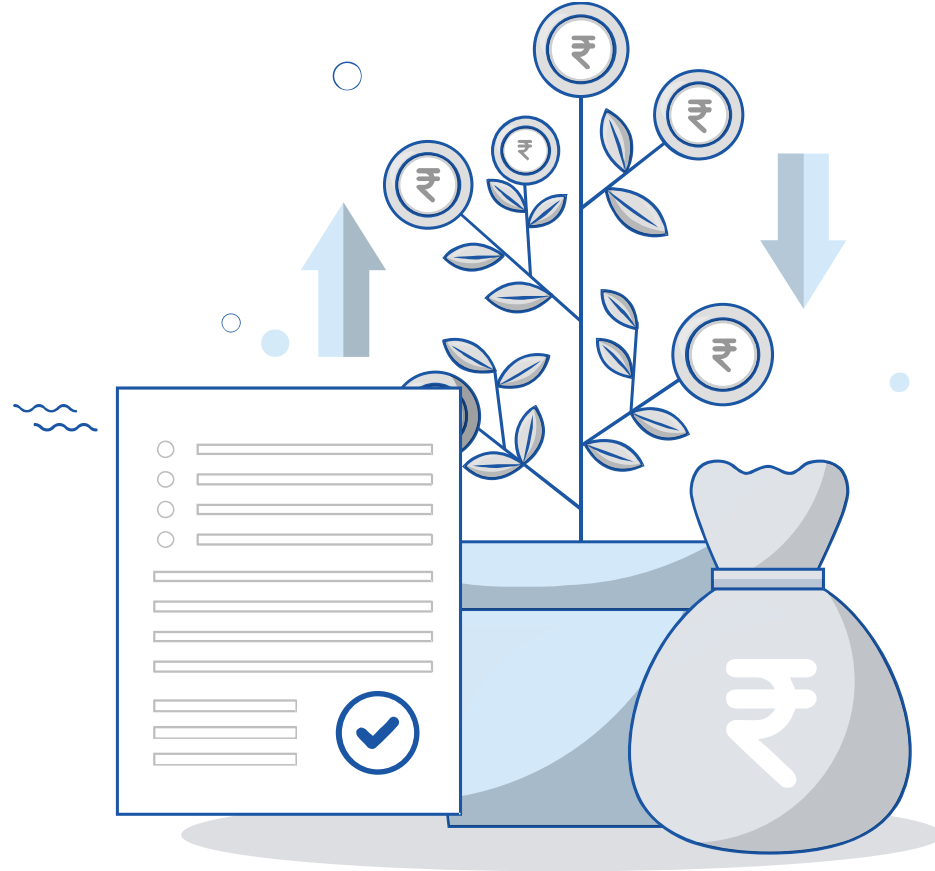


The screenshot displays the APMI Distributor Log In interface. At the top left, the APMI logo is visible. The main heading is "Distributor Log In". Below this, there is a "Login Id (APRN No)" field with an example "APRN0001, APRN000001". The email field contains "pooja.jain@apmindia.org". The password field is masked with "*****". A "3x6ey" captcha is displayed, with a "Reload" link below it. A "Log in" button is at the bottom, and a "Forgot Password?" link is positioned below the button.

Part of our
Regional Initiative-
APMI Conference
in Ahmedabad
- 4th February 2026



Issued Best
Practice
Guidelines on
Inflow & Outflow
of Funds &
Securities



Engagement with
Grant Thornton to
undertake a Global
Benchmarking
Study on PMS
across mature
markets



Looking Ahead



As APMI looks ahead, it remains committed to active and constructive engagement with SEBI on key regulatory and developmental matters and work upon initiatives to enhance ease of doing business & build transparency. The journey so far reflects consistent progress in aligning industry practices with evolving regulatory expectations, while nurturing a culture of innovation, collaboration, and compliance across the PMS ecosystem.

APMI will continue to play a pivotal role in shaping a robust, transparent and future-ready Portfolio Management Industry in India.

APMI Board Members (Past)

Chairman & Vice Chairman

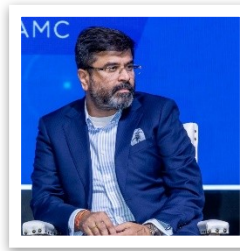


Mr. Neeraj Choksi

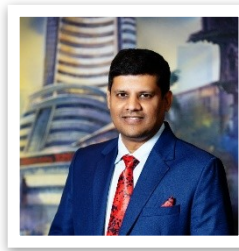


Mr. Saurabh Mukherjea

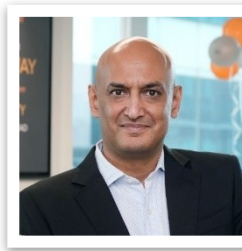
Directors



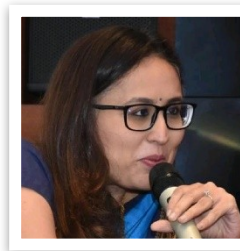
Mr. Aashish Somaiya



Mr. Sameer Shah



Mr. Shivashish Gupta



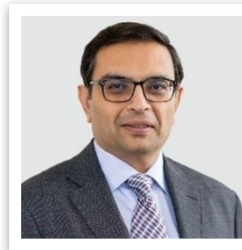
Ms. Radhika Gupta



Mr. Hemant Desai



Ms. Amisha Vora



Mr. Hiren Ved



Mr. Sonal Minhas

APMI Board Members (Present)

Chairman & Vice Chairman



Mr. Biharilal Deora

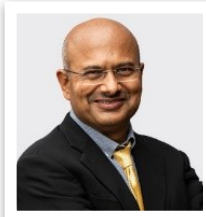


Mr. Sushant Bhansali

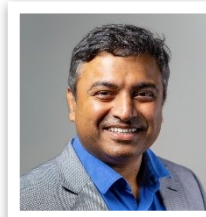
Directors



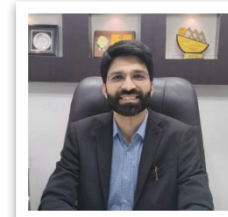
Mr. Ayush Mittal



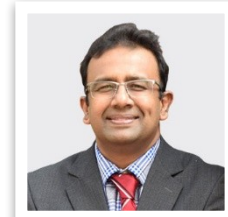
Mr. Bhavin Shah



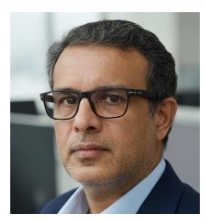
Mr. Deepak Shenoy



Mr. Jatin Khemani



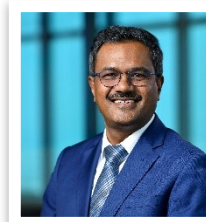
Mr. Manish Bhandari



Mr. Rajiv Shastri



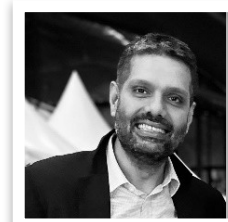
Mr. Sandeep Jethwani



Mr. Sunil Rohokale



Mr. Vikas Khemani



Mr. Vivek Vasudevan

APMI Team



Thank You

Please reach out to us for further details and feedback



304, Madhava, C-4, E-Block, Bandra Kurla Complex,
Bandra East , Mumbai, Maharashtra - 400051



73043-17160



support@apmiindia.org

